

# AFARINESH IELTS Radio – Podcast 54

## IELTS Speaking Part 3

- **Why is it important for people to save some money?**

It's **intuitively mandatory** for everyone to save up for a **rainy day**. You know, one day you're gonna wake up only to find out that you're **up** "you know what" **creek without a paddle**, like your check has **bounced** and that **behooves** you to have a life **contingency** plan that you could probably **fall back on** when **in a bind** like this. or ... the more common **case scenario**, some **racked up overheads** that you failed to **settle** for a couple of months, could **turn out** to be a **real pain in the neck** if you don't have enough **liquidity**.

- **In your view should children be taught how to manage money?**

Of course they should. I believe money management is an **acquired** skill which has to be dealt with as soon as children can **wrap their heads around** the significance of **dough**. Matter of fact, money **savvy** kids learn not to **skimp on** necessary items and that also they have to **keep tabs** on where their money goes. In other words, they'll make sure that it's the right place whether to save or spend, and another **upshot** of this whole thing is that they know that **money does not grow on trees**.

- **Do you think girls are better than boys at saving money?**

Nah, I believe that gender **per se** is not the **determining** factor in this case. **I figure** personality types, regardless of the gender of an individual determine whether that specific person is a good **hoarder** or not. What's more, the circumstances in a society could **galactically** direct people towards being more **budget-minded**. All these aside, word has it that women are better with money and managing it, about which I have no doubts since I know how **profligate** men could be sometimes.

# Language Focus

## Intuitive

an intuitive idea is based on a feeling rather than on knowledge or facts

SYN instinctive: He seemed to have an intuitive awareness of how I felt.

## Mandatory

if something is mandatory, the law says it must be done SYN compulsory, obligatory → discretionary

## save something for a rainy day

to save something, especially money, for a time when you will need it

## be up creek without a paddle

to be in a difficult situation

If we don't get this contract, we're up the creek!

## Bounce

if a check bounces, or if a bank bounces a check, the bank will not pay any money because there is not enough money in the account of the person who wrote it

## it behooves somebody to do something

used to say that someone should do something because it is right or necessary, or it will help them

## contingency

an event or situation that might happen in the future, especially one that could cause problems: a contingency plan

## fall back on

have recourse to when in difficulty.

"they normally fell back on one of three arguments"

## Be in a bind

In a difficult situation, usually of one's own making; having a dilemma; faced with a problem or a set of problems for which there is no easy solution.

### **Case scenario**

It can be used to describe outcomes in short-term or long-term events. If something is described as the best-case scenario, this means that it is what people want to happen and are working to achieve. It can be compared to the worst-case scenario, which would be the worst possible outcome.

### **Rack up**

get a large number or amount of something

The film racked up five Oscar nominations.

### **Overheads**

money that you pay regularly as the costs of operating a business or organization

### **settle**

pay money that is owed

### **settle a bill/account/claim**

I always settle my account in full each month.

### **Turn out**

happen in a particular way, or to have a particular result, especially one that you did not expect

### **be a pain (in the neck)**

be very annoying: There were times when Joe could be a real pain in the neck.

### **liquidity**

when a business or a person has money or goods that can be sold to pay debts

### **acquire**

gain knowledge or learn a skill: He spent years acquiring his skills as a surgeon.

### **wrap (one's) head around**

comprehend something that one considers challenging, confusing, or a foreign concept.

### **dough**

money

**savvy**

someone who is savvy is clever and knows how to deal with situations successfully: savvy consumers

**skimp on**

not spend enough money or time on something, or not use enough of something, so that what you do is unsuccessful or of bad quality

It's vital not to skimp on staff training.

**keep (close) tabs on somebody/something**

watch someone or something carefully to check what they are doing:

The police have been keeping tabs on Rogers since he got out of prison.

**the upshot (of something)**

the final result of a situation:

The upshot was that after much argument they all agreed to help her.

**Money doesn't grow on trees**

This means that money is something that must be earned and that it is not easy to acquire it. It often means that you should be careful how much you spend, because money is not an infinite resource

**Per se**

used to say that something is being considered alone, not with other connected things: The color of the shell per se does not affect the quality of the egg.

**Determining**

causing something to occur or be done in a particular way; serving to decide something.

"money may have been the determining factor in his decision"

**I figure**

think or conclude; consider

**Hoarder**

a person who hoards things.

"I'm a bit of a hoarder"

**hoard**

collect and save large amounts of food, money etc, especially when it is not necessary to do so:  
families who hoarded food during the strike

**Galactically**

With regard to galaxies, or in a galactic context. To a huge degree; immensely.

**Budget-minded**

Someone who is budget-minded is always thinking about their budget.

She is conscious of how much things cost, how much income or resources she has, and what she can afford

**Profligate**

recklessly extravagant or wasteful in the use of resources.

"profligate consumers of energy"